



# CREDIT APPLICATION

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1561 BETTERAVIA ROAD, UNIT A • SANTA MARIA

Office (805) 347-7384

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**CONFIDENTIAL INFORMATION**

www.downsequip.com

COMPANY NAME: \_\_\_\_\_ PHONE : ( ) \_\_\_\_\_

TYPE OF BUSINESS, (i.e. PAVING, DEMOLITION, AG, ENVIRONMENTAL etc...) \_\_\_\_\_

TYPE OF CORPORATION  INDIVIDUAL   
 ENTITY: PARTNERSHIP  STATE OF INC. \_\_\_\_\_ CONTRACTORS LICENSE # \_\_\_\_\_

BILLING ADDRESS: \_\_\_\_\_

CITY: \_\_\_\_\_ STATE: \_\_\_\_\_ ZIP: \_\_\_\_\_ RENTAL CONTACT: \_\_\_\_\_

PHYSICAL ADDRESS: \_\_\_\_\_

CITY: \_\_\_\_\_ STATE: \_\_\_\_\_ ZIP: \_\_\_\_\_ RENTAL CONTACT: \_\_\_\_\_

PERSON IN CHARGE OF ACCTS. PAYABLE: \_\_\_\_\_ PHONE : ( ) \_\_\_\_\_

PERSON WHO AUTHORIZES PAYMENTS: \_\_\_\_\_ FAX: ( ) \_\_\_\_\_

YEAR STARTED IN BUSINESS: \_\_\_\_\_ YEAR INCORPORATED: \_\_\_\_\_ NUMBER OF EMPLOYEES

LIST ANY DBA's BEING USED: \_\_\_\_\_

*(If Corporation, list Officers, Titles & Federal Tax ID # only. If Partnership or Proprietorship, fill in following information completely)*

NAMES, RESIDENCE ADDRESSES, TEL #. OR PRINCIPAL-OFFICERS TITLES	SOCIAL SECURITY NO OR TAX ID #
1	
2	
3	
4	

BANK REFERENCE - BRANCH	ACCT #	CKING, SAV.,ETC	CONTACT	PHONE #
1				
2				
3				

TRADE REFERENCES	ADDRESS	CONTACT/ACCT. #	PHONE #
1			
2			
3			

The undersigned certifies that the above information given for credit purposes is true and correct and authorizes, Downs Equipment Rentals, Inc., and any credit bureau or other investigative agency, to investigate the references, statements or other data listed or accompanying this application. The undersigned authorizes all parties contracted to release credit and financial information requested as part of said investigation. The undersigned and their agents agree to all rates, terms and conditions as printed on our published rate sheet. The undersigned also agrees to pay late charges or 1.5% on all past due invoices. If this account is placed in the hands of an attorney for collection, I/We promise, and agree to pay holder's, reasonable attorney fees, and collection costs, even though no suit or action is filed hereon. If a suit or action is filed, the amount of such reasonable attorney's fees shall be fixed by the court, or courts in which the suit or action, including any appeal therein, is tried, heard or decided.

SIGNED: \_\_\_\_\_ NAME/TITLE: \_\_\_\_\_ DATE: \_\_\_\_\_

Owner or Company Officer

**IMPORTANT NOTE: PLEASE COMPLETE THIS APPLICATION FULLY - IT WILL EXPEDITE PROCESSING**

**IF YOU ARE FAXING THIS APPLICATION PLEASE MAIL ORIGINAL TO ABOVE ADDRESS**

***"...Where Service and Performance are Assured"***

**RENTAL TERMS AND CONDITIONS**

**RATES** Rates are based on a maximum of 8 hours per day and 176 hours per month (1 month = 30 calendar days). Excess hours will be charged at the hourly rate. Rental rates will be increased by 10% on all rentals outside of a 75-mile radius of our rental yards. Ask your rental rep. if you are uncertain whether your rate will be affected.

**TERMS** Payment is due 30 days after the rental billing. Interest at 1.5% per month will be charged beginning 60 days after the rental billing.

**DAILY CHARGES** A day of rent will be charged for each weekday that the equipment is in the RENTER'S possession. Rent stops when the equipment has been returned to the yard of DOWNS EQUIPMENT RENTALS, INC. unless other written arrangements are made.

**HAULING** RENTER pays hauling (portal to portal) to and from the job site.

**INSURANCE** RENTER must provide DOWNS EQUIPMENT RENTALS, INC. with a certificate of insurance covering comprehensive fire, theft and general liability on rented equipment. DOWNS EQUIPMENT RENTALS, INC. is to be named loss payee and additional insured.

**PRELIMINARY NOTICE** DOWNS EQUIPMENT RENTALS, INC. will normally file a preliminary notice on the job site where the equipment is used, to establish lien rights, unless other written arrangements are made.

**INDEMNIFICATION, RISK OF LOSS** RENTER agrees to indemnify, defend and hold harmless DOWNS EQUIPMENT RENTALS, INC., its employees, its clients and its affiliates from all liabilities, losses, damages, demands, claims, suits, costs and expenses including reasonable legal fees and other expenses of litigation in any way arising out of or related to this rental. RENTER'S violation of law or regulation and/or RENTER'S negligence or other fault, or that of its agents, or employees, or subcontractors, except for that portion of any losses which are solely attributable to the negligence or willful misconduct of DOWNS EQUIPMENT RENTALS, INC. This indemnity specifically covers any claims asserted by RENTER'S employees for personal injury or other loss.

**SERVICING** RENTER is responsible for servicing rental equipment according to the manufacturer's service recommendations. Some of the daily requirements are lubrication of grease fittings, daily checks of oil and coolant levels, necessary changes of oil and filters. Customer is also required to inspect equipment for leaks and other abnormal conditions.

**250 + HOUR SERVICING** RENTER will be charged, for a 250+ hour service, should a piece of equipment be returned to our yard, or discovered in the field to have in excess of 250 hours from the last time the equipment was serviced. 250+ hours are calculated from the time the customer received the equipment, or the last time it was serviced which ever is less.

**Charges are as follows:**

- For equipment returned to the yard there will be a flat charge for the 250+ hour service, and a prorated per hour charge for all hours over 250.
- For equipment in the field there will be a flat charge for the 250+ hour service, and a prorated per hour charge for all hours over 250, including .50 cents per mile one way, and \$40 per hour travel time for each service person needed to perform the work.

**CONTRACT SERVICING** For a specified charge based on the particular piece of equipment, and distance from the yard, DOWNS EQUIPMENT RENTALS, INC. will contract with the RENTER to perform the required 200-hour monthly equipment service. Ask the rental dispatcher for service rates.

**DAMAGE** RENTER is responsible for the rental equipment, and will be charged for damage due to abuse, neglect, collision, upset and/or wear from use in extreme conditions. When a machine is damaged your current rental charges will be ongoing until the necessary repairs have been completed, and the machine is ready for rental.

**REPAIRS** DOWNS EQUIPMENT RENTALS, INC. is responsible for all repairs required as a result of normal wear and use, defined by DOWNS EQUIPMENT RENTALS, INC.

**EDGES & POINTS** RENTER is required to replace points and cutting edges before damage is done to the equipment.

**TRACK TYPE EQUIPMENT** Track type equipment is not to be used in ROCK or WATER. In addition to normal rental charges, **you will be charged from \$1.50 to \$45.90** per hour of use. This charge is applied to track equipment found to have excessive undercarriage wear; charged along with other damage.

**WATER TRUCKS** Water trucks must be hauled to and from the job site on a licensed vehicle. Water trucks are not insured as licensed vehicles to be operated on roadways only as special equipment operated off highway.

There will be fuel charges for any equipment returned with less than a full tank.

Note: All equipment is subject to a cleanup charge of \$25.00 per hr, plus cleaning agents, if returned with excessive oil, chemicals, mud or dirt.

**The undersigned agrees to the above stated terms and conditions.**

Signed \_\_\_\_\_

Name/Title \_\_\_\_\_ Date \_\_\_\_\_